

**ORDINANCE NO. 3 of 2014**

**WHEREAS**, the Township of Shenango (the "Employer"), on December 1, 1982, established a retirement plan for certain of its employees known as the Township of Shenango Police Pension Plan (the "Prior Plan").

**WHEREAS**, the Employer now desires to adopt the restarted Master Plan and trust currently administrated by the Pennsylvania State Association of Boroughs Master Retirement Trust (the "PSAB master Retirement Trust"), effective as of January 1, 2012; and

**WHEREAS**, in accordance with such purpose, the Employer hereby adopts the PSAB Master Retirement Trust and the accompanying joinder agreement, which documents together shall constitute the retirement plan known as the Township of Shenango Police Pension Plan (the "Plan"); and

**WHEREAS**, said Plan shall be deemed to be a continuation of and a successor to the Prior Plan;

**NOW, THEREFORE, BE IT ORDAINED AND ENACTED**, that, effective as of January 1, 2012, , the accompanying joinder agreement and the terms of the Pennsylvania State Association of Boroughs Master Retirement Trust are hereby adopted by the Employer, to be known as the Township of Shenango Police Pension Plan;

**FURTHER ORDAINED**, that said Plan shall be deemed to be a successor to and a continuation of the Prior Plan;

**ORDDAINED AND ENACTED** this 13<sup>th</sup> day of November, A.D., 2014

ATTEST:

Denise M. Bellvine

TOWNSHIP OF SHENANGO  
BOARD OF SUPERVISORS

Russell J. Rife  
William A. Albert  
Asst. Secy