

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

370515 SHENANGO TWP, LAWRENCE COUNTY

SHENANGO TWP, LAWRENCE County

BALANCE SHEET

December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		3,636	4,886								8,522
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	4,382,918	543,236								4,926,154
291-299	Other Equity										
Total Fund and Account Group Equity		4,382,918	543,236								4,926,154
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,934,676

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	890,389	171,204					1,061,593
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	20,468						20,468
310.10	Real Estate Transfer Taxes	112,992						112,992
310.20	Earned Income Taxes / Wage Taxes	853,230						853,230
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	123,368						123,368
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		2,000,447	171,204					2,171,651

Licenses and Permits								
320-322	All Other Licenses and Permits	1,450						1,450
321.80	Cable Television Franchise Fees	119,070						119,070
Total Licenses and Permits		120,520						120,520

Fines and Forfeits								
330-332	Fines and Forfeits	41,394						41,394
Total Fines and Forfeits		41,394						41,394

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	19,528	312					19,840
342.00	Rents and Royalties	21,048						21,048
Total Interest, Rents and Royalties		40,576	312					40,888

Federal								
351.03	Highways and Streets	18,842						18,842
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal		18,842						18,842

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	11,439						11,439
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	2,122						2,122
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		338,461					338,461
355.04	Alcoholic Beverage Licenses	1,300						1,300
355.05	General Municipal Pension System State Aid	99,710						99,710
355.07	Foreign Fire Insurance Tax Distribution	42,467						42,467
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	15,677						15,677

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		172,715	338,461					511,176

Local Government Units								
357.03	Highways and Streets	12,809						12,809
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		12,809						12,809

Charges for Service								
361.00	General Government	1,760						1,760
362.00	Public Safety	40,453						40,453
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	45	28,654					28,699
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	2,700						2,700
364.30	Solid Waste Collection and Disposal Charge (trash)	3,010						3,010
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	1,328						1,328
368.00	Airports							

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		49,296	28,654					77,950

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	13,020						13,020
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	12,627						12,627
Total Unclassified Operating Revenues		25,647						25,647

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	15,500						15,500
392.00	Interfund Operating Transfers				315,046			315,046
393.00	Proceeds of General Long-Term Debt	113,042						113,042
394.00	Proceeds of Short Term-Debt							

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	1,528						1,528
Total Other Financing Sources		130,070			315,046			445,116
TOTAL REVENUES		2,612,316	538,631		315,046			3,465,993

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	8,078						8,078
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	25,070						25,070
403.00	Tax Collection	37,693						37,693
404.00	Solicitor / Legal Services	38,473						38,473
405.00	Secretary / Clerk	134,588						134,588
406.00	Other General Government Administration	47,039						47,039
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	31,047						31,047
409.00	General Government Buildings and Plant	104,967						104,967
Total General Government		426,955						426,955

Public Safety

410.00	Police	826,582						826,582
411.00	Fire	89,146	83,031					172,177
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	10,173						10,173
415.00	Emergency Management and Communications	46,645						46,645
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	1,550						1,550
Total Public Safety		974,096	83,031					1,057,127

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration							
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		61,713					61,713
433.00	Traffic Control Devices	11,518						11,518
434.00	Street Lighting		27,183					27,183

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	3,408						3,408
437.00	Repairs of Tools and Machinery	5,746						5,746
438.00	Maintenance and Repairs of Roads and Bridges	717,301	146,486					863,787
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		737,973	235,382					973,355

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	4,212						4,212
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		4,212						4,212

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	11,152						11,152

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		11,152						11,152

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)				240,614			240,614
472.00	Debt Interest (short-term and long-term)				74,432			74,432
475.00	Fiscal Agent Fees							
Total Debt Service					315,046			315,046

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

SHENANGO TWP, LAWRENCE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items								

Insurance								
486.00	Insurance, Casualty, and Surety	58,072						58,072
Total Insurance		58,072						58,072

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues	6,161						6,161
492.00	Interfund Operating Transfers	274,114	40,932					315,046
493.00	All Other Financing Uses							
Total Other Financing Uses		280,275	40,932					321,207

TOTAL EXPENDITURES	2,492,735	359,345		315,046				3,167,126
---------------------------	-----------	---------	--	---------	--	--	--	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	119,581	179,286						298,867
---	---------	---------	--	--	--	--	--	---------

SHENANGO TWP
December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2011	2021	375,000	195,646	0	37,753		157,893		157,893
Revenue Bonds and Notes											
General Obligation Note	Note	2011	2028	2,740,000	2,290,000	0	155,000		2,135,000		2,135,000
Lease Rental Debt											
Capital Lease	Capital Leases	2013	2018	127,180	59,904	0	19,372		40,532		40,532
Other											
Capital Lease	Capital Leases	2015	2020	83,845	74,500	0	13,755		60,745		60,745
Capital Lease	Capital Leases	2016	2022	113,042	0	113,042	14,734		98,308		98,308

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	2,292,893
Capitalized lease obligations	199,585
Net debt	2,492,478

SHENANGO TWP, LAWRENCE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	35,710		35,710
Gas System			
General Government	3,204	19,465	22,669
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	37,858		37,858
Recreation			
Sewer			
Solid Waste			
Streets / Highways	248,664		248,664
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	325,436	19,465	344,901

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

863,847

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed:

Robert Izzo Appointed Auditor/CPA

December 31, 2016

NOTES / COMMENTS