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April 14, 2011

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Brian Tanner, Secretary Shenango Township Board of Supervisors 1000 Willowbrook Road New Castle, PA 16101

Re: Resolution No. 3 of 2011

Dear Brian and Supervisors,

Enclosed please find Resolution No. 3 of 2011 for Shenango Township, fixing the rate of interest that shall be charged by the Township on outstanding municipal claims.

Should you have any questions upon your review of the enclosed, please do not hesitate to contact me. I remain,

Very truly yours,

GABRIEL P. CILLI

GPC:bam Enclosure

SHENANGO TOWNSHIP LAWRENCE COUNTY, PENNSYLVANIA

RESOLUTION NO. 3 OF 2011

A RESOLUTION OF THE TOWNSHIP OF SHENANGO FIXING THE RATE OF INTEREST THAT SHALL BE CHARGED BY THE TOWNSHIP ON OUTSTANDING MUNICIPAL CLAIMS.

WHEREAS, the Township of Shenango is subject to the provisions of the Pennsylvania Municipal Claims Act, as amended, 53 P.S. § 7143; and

WHEREAS, The Pennsylvania Municipal Claims Act permits a Township to assess an interest rate on outstanding municipal claims not to exceed ten percent (10%) per annum;

NOW THEREFORE, be it resolved by the governing body of the Township of Shenango, and it is hereby resolved as follows:

The Township of Shenango, pursuant to the Pennsylvania Municipal Claims Act, hereby fixes the rate of interest to be charged by the Township on any and all outstanding municipal claims at a rate of ten percent (10%) per annum.

day of, 2011.
TOWNSHIP OF SHENANGO
Jan a Dina
Chairman
Supervisor
Supervisor