## RESOLUTION #8 of 2011 SHENANGO TOWNSHIP, LAWRENCE COUNTY PENNSYLVANIA

## A RESOLUTION FOR THE TOWNSHIP OF SHENANGO FOR SUMMARY OF AWARD FOR PROFESSIONAL SERVICES CONTRACT AS PER ACT 44 of 2009

WHEREAS, the Township of Shenango, Lawrence County, maintains a pension fund for all full time police officers, and;

WHEREAS, the Township of Shenango must maintain said pension fund as a defined benefit uniform pension plan, and;

WHEREAS, the pension plan must be in compliance with Act 600, and;

WHEREAS, the pension plan must be in compliance with Act 44 of 2009.

NOW THEREFORE, BE IT RESOLVED, that the Shenango Township Board of Supervisors hereby selects Municipal Retirement Trust as the administrator and investment manager for said plans and adopts this resolution pursuant to the policy and procedure for administration, processing and procurement of Professional Services Contracts for the Police Pension Plan and the Non Uniform Pension Plan for Shenango Township.

THIS POLICY ENACTED AND RESOLVED, by the Shenango Township Board of Supervisors, Lawrence County, Pennsylvania, this 20<sup>th</sup> day of October 2011 and shall remain in effect until superseded, changed or amended by the authority of the same as provided for in this Policy or may be at some future date, as required by state law.

Bun D. Janna

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