

RESOLUTION #5-97
TRANSFER OF FUNDS

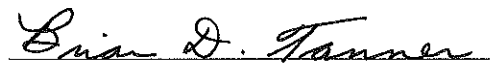
WHEREAS, the Shenango Township Board of Supervisors has established a pension program for the Uniform and Non uniform employees, and

WHEREAS, an actuarial study has been done to establish the current market status and future projections of such funds and through that study it was determined that other market strategies may yield larger opportunities towards the pension fund.

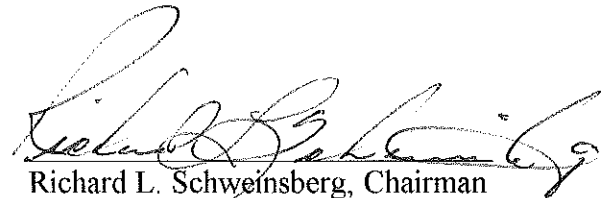
NOW THEREFORE, BE IT RESOLVED, that the Shenango Township Board of Supervisors authorizes that the pension assets of both the Uniform and Non-Uniform pension funds be moved from Baltimore Life of Maryland to New York Life, Mainstay Funds.

ADOPTED THIS 13th DAY OF NOVEMBER, 1997

ATTEST:




Brian D. Tanner, Secretary-Treasurer



Richard L. Schweinsberg, Chairman

Andrew Piccuta, Vice-Chairman



Rick Flora, Supervisor