

April 20, 1987

SPECIAL MEETING
\$30,000 Loan to Municipal Authority

A special meeting of the Shenango Township Board of Supervisors was held Monday, April 9, 1987 at 3:30 p.m. at the Township Building with Supervisors Joe Shinsky, Andrew Piccuta and Earl Cunningham present.

The purpose of the meeting was to approve a loan of \$30,000 to the Shenango Township Municipal Authority to defray expenses prior to the receipt of the proceeds of the bond issue.

Motion by E. Cunningham, second by A. Piccuta to adopt Resolution 22-1987. This is a signature authorization resolution which authorizes the Chairman of the Board of Supervisors to sign the agreement to loan the Municipal Authority the \$30,000 dollars, and the secretary to Attest the agreement.

Motion by E. Cunningham second by A. Piccuta to lend the Municipal Authority the sum of \$30,000. The sum will be taken out of the Sewer Fund, and will be paid back upon the receipt of the proceeds of the bond issue.

Motion by J. Shinsky, second by A. Piccuta to adjourn.

Teresa K. Peace
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Secretary/Treasurer