

**TOWNSHIP OF SHENANGO  
LAWRENCE COUNTY, PENNSYLVANIA  
RESOLUTION NO. 15 OF 2019**

**Minimum Municipal Obligation for Pension Plan**

**RESOLUTION OF THE SUPERVISORS OF SHENANGO TOWNSHIP, LAWRENCE COUNTY, PENNSYLVANIA  
(HEREIN REFERRED TO AS "Township").**

**WHEREAS**, Pennsylvania Act 205 of 1984 requires the Chief Administrative Officer of the Shenango Township Police Pension Plan to Certify the financial requirement and Minimum Municipal Obligation (MMO) for each pension plan prior to September 30<sup>th</sup> preceding the start of the next municipal fiscal year, and

**WHEREAS**, the actuary for the above-referenced pension plans, Thomas J. Anderson & Associates, has determined the financial requirement and Minimum Municipal Obligation for the Police Pension Plan to be used in preparation of the 2020 municipal budget, and

**WHEREAS**, the Chief Financial Officer of the above-referenced pension plans has reviewed the financial requirement and Minimum Municipal Obligation for each plan and has certified same to be true, accurate, and in conformance with the provisions of Chapter 3, of Act 205.


**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Supervisors of Shenango Township accepts the statements of Financial Requirement and Minimum Municipal Obligation for the Police Pension Plan, as certified by the Chief Administrative Officer.


**BE IT FURTHER RESOLVED**, that the above referenced statements are attached to and made a part of this resolution.

**ADOPTED** this 8<sup>th</sup> day of August 2019

Attest:

SHENANGO TOWNSHIP  
BOARD OF SUPERVISORS

  
Albert D. Burick III – Secretary

  
Frank R. Augustine – Chairman

  
Brandon M. Rishel – Vice Chairman

  
Albert D. Burick III