

Shenango Township Economic Development Corporation  
March 9, 2023

The Shenango Township Economic Development Corporation held a meeting on Thursday, March 9, 2023, at 5:00 p.m. at the Shenango Township Municipal Building, with Supervisors Frank Augustine, Albert Burick, III, and Brandon Rishel present. Lou Perrotta was also present.

Present at the Meeting:  
None

The meeting was called to order and opened with a salute to the flag.

**Public Comment:** None

**Old Business:**

Banking- A PLGIT account was opened up. The interest rate is currently at 4.7%. The Township will open up a Wesbanco account for the block grants. Funds will be transferred from PLGIT to Wesbanco.

Motion by Mr. Burick second by Mr. Augustine to ratify the opening of the PLGIT account. Motion carried.

Motion by Mr. Burick second by Mr. Augustine to approve the opening of a Wesbanco account.

Insurance- Get quote on insurance and bring it back at next month's meeting.

**New Business:**

Lawrence Village Plaza Block Grant- Applications will be out by Monday for the block grants. The Township will be using interest generated from initial money to provide smaller block grants.

2022-990 filing - will be occurring in May 2023.

Website- Website should be its own with a link off of our main Shenango Township one. Discussed what's our view for the future is, 501(c)(3) fundraising for the park, and any needed forms will be on our website until the new one is up and running.

Budget- estimate of \$38,000 in interest of 1.5 million.

Motion by Mr. Burick second by Mr. Rishel to accept the budget. Motion carried.

Motion by Mr. Burick second by Mr. Rishel to adjourn the meeting.

Meeting adjourned at 5:20 p.m.